

California Voluntary Carbon Market Disclosures Act Disclosure

The Voluntary Carbon Market Disclosures Act (“AB 1305”), enacted October 7, 2023, requires, beginning January 1, 2025, that business entities operating in California disclose specific information about the marketing, selling, purchase or use of Voluntary Carbon Offsets (VCOs) in the state, as well as certain climate-related claims, including the achievement of net zero emissions, carbon neutrality, or significant reductions in greenhouse gas (GHG) emissions.

Pursuant to AB 1305, Reynolds Consumer Products makes the following disclosures as of December 2024, for the fiscal year 2023 (“Disclosures”):

- Reynolds Consumer Products does not market or sell VCOs within the state of California or elsewhere.
- Reynolds Consumer Products does not purchase or use VCOs within the state of California or elsewhere.
- Reynolds Consumer Products does not make claims regarding the achievement of net zero emissions, carbon neutrality, or other similar claims.
- As provided in our [2023 Annual Report](#) and [Press Release](#), Reynolds Consumer Products has committed to reduce absolute scope 1 and 2 GHG emissions, and absolute scope 3 GHG emissions from purchased goods and services, by 25%, by 2030 from a 2021 base year (“Near-term Targets”).
- Reynolds Consumer Products’ Near-term Targets have been validated by the Science Based Targets initiative (SBTi) and progress is measured by leveraging sustainability management software.

Forward-looking Statements

Any forward-looking statement made by Reynolds Consumer Products in these Disclosures is based only on information currently available to Reynolds Consumer Products as of the date on which it is made. Accordingly, any forward-looking statement involves inherent uncertainties and assumptions that could cause actual outcomes to differ materially from the goals and plans reported by Reynolds Consumer Products here, in our [2023 Annual Report](#), [Press Release](#), and elsewhere. Reynolds Consumer Products undertakes no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise. Please refer to our 2023 Annual Report for our full disclaimer regarding forward-looking statements.